

HLA Summary: Summary cash flow (MCC Amended)

Summary cash flow to be completed by the provider indicating the cash flow of their proposal, unless stated as not required in the Contracting Authority's ITT (Mini-Competition).
This standard sheet does not calculate NPV / use discounted cash flow.

Project details (updates automatically from Section 1 + 2 BASELINE sheet)

Provider:	SSE Contracting Ltd
Contracting Authority	Monmouthshire County Council
Contracting Authority's project name / code	Monmouthshire RE:FIT Phase 1

All values in £'s

	2020/21	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	10 Yr Total	Average	Comments
Costs														
1 - IGP Services Fee	£ 14,600	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 14,600	£ -	
2 - Works/Optimisation Services Fee	£ 1,849,887	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 1,849,887	£ -	
3 - M&V Services Fee	£ -	£ 6,344	£ 6,470	£ 6,600	£ 6,732	£ 6,866	£ 7,004	£ 7,144	£ 7,287	£ -	£ -	£ 54,446	£ 6,806	Average over 8-years of guarantee only
4 - Maintenance Fee	£ -	£ 2,300	£ 2,346	£ 2,393	£ 2,441	£ 2,490	£ 2,539	£ 2,590	£ 2,642	£ 2,695	£ 2,749	£ 25,185	£ 2,518	Average over 10-years of Salix repayments
5 - Facilitation Services Rebate and/or CCS Fee	£ 2,436	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 2,436	£ -	Info only, included within ECM costs
6 - PIU Fee	£ 10,000	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 10,000	£ -	
7 - Contingencies	£ 90,000	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 90,000	£ -	Based on asbestos/planning estimates, draft IGP indicates larger contingency can be included within Salix payback
A - TOTAL COSTS [sum of the above]	£ 1,964,487	£ 8,644	£ 8,816	£ 8,993	£ 9,173	£ 9,356	£ 9,543	£ 9,734	£ 9,929	£ 2,695	£ 2,749	£ 2,046,554	£ -	
Savings and income														
8 - Total Anticipated Savings against Base Line	£ -	£ 249,351	£ 249,351	£ 249,351	£ 249,351	£ 249,351	£ 249,351	£ 249,351	£ 249,351	£ 249,351	£ 249,351	£ 2,493,506	£ 249,351	Unit rates have been averaged over 8 years using 4% year on year inflation already see HLA template. Some savings expected in 2020/21 as ECMs are installed.
9 - Income: Anticipated Savings [leave blank if not requested in ITT]	£ -	£ 4,301	£ 4,301	£ 4,301	£ 4,301	£ 4,301	£ 4,301	£ 4,301	£ 4,301	£ 4,301	£ 4,301	£ 43,011	£ 4,301	
10 - Any other Anticipated Savings	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	Additional water and maintenance savings anticipated but not quantified/included
B - TOTAL SAVINGS + INCOME [Sum of the above]	£ -	£ 253,652	£ 253,652	£ 253,652	£ 253,652	£ 253,652	£ 253,652	£ 253,652	£ 253,652	£ 253,652	£ 253,652	£ 2,536,518	£ 253,652	10 Yr total and average does not include any part-year savings in 2020/21.
Salix Funding Drawdown	£ 1,964,487	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 1,964,487		
Salix Repayments	£ -	£ 196,448.70	£ 196,449	£ 196,449	£ 196,449	£ 196,449	£ 196,449	£ 196,449	£ 196,449	£ 196,449	£ 196,449	£ 1,964,487	£ 196,449	
Net cash flow [B - A] + Salix (Repayments - Funding)	£ -	£ 48,560	£ 48,387	£ 48,210	£ 48,030	£ 47,847	£ 47,660	£ 47,469	£ 47,274	£ 54,508	£ 54,454	£ 492,399	£ 49,240	10 Yr total and average does not include any part-year savings in 2020/21.
Cumulative cash flow	£ -	£ 48,560	£ 96,946	£ 145,157	£ 193,187	£ 241,034	£ 288,694	£ 336,163	£ 383,437	£ 437,945	£ 492,399			

Notes and assumptions

Utilities price annual inflation assumption (% change per annum)	2% RPI applied to annual fee's
MCC Comments	Original HLA cash flow over 8 years payback period. Capital costs to be spread over 10-year repayments to Salix interest-free loan. 2020/21, Year9, Year 10, 10 Yr Total and Average columns added by MCC to demonstrate project lifetime cash flow.
	PIU support fees and some contingencies to be built into Salix funding bid. (ECM portfolio to be adjusted through IGP stage, may allow increased contingencies to be built in within Salix paybacks.)
	Some savings expected in 2020/21 as ECMs installed through financial year but figure dependent on programme delays. Full savings assumed from 2021/22 (Year 1) onwards, guaranteed once portfolio works completed and accepted.
	Salix repayments anticipated to commence 2021/22 (Year 1 of HLA cash flow). Flat repayment profile assumed.
	Portfolio of sites, ECMs and final costs/savings to be adjusted and finalised during IGP stage before Salix funding application decision.
	Above will impact project totals and cashflow but will be accurately assessed in separate MCC model before Salix application against savings targets.